

HELD AT _____

ON _____

TIME _____

MINUTES OF THE 17TH ANNUAL GENERAL MEETING OF SARVESHWAR FOODS LIMITED HELD ON WEDNESDAY, THE 29TH DAY OF SEPTEMBER, 2021 AT 11.00 AM AT SFL MEETING HALL, VILLAGE SEORA, BABA FAREED NAGAR, BISNAH –KUNJWANI ROAD, JAMMU, J&K – 181132.

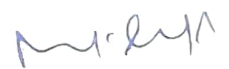
PRESENT :

DIRECTORS:

- MR. ROHIT GUPTA
- MR. ANIL KUMAR
- MR. SURENDAR SINGH JASROTIA
- DR. UTTAR KUMAR PADHA
- MR. ADARSH KUMAR GUPTA
- MS. SEEMA RANI
- MR. ASHU GUPTA
- MR. HARBANS LAL
- MR. MAHADEEP SINGH JAMWAL
- MR. AMBEDKAR GUPTA
- DR. PRADEEP KUMAR SHARMA

MEMBERS:

- MR. SAHIL GUPTA
- MR. ATIT SHARMA
- MS. JANAK MEHTA
- MR. SURAJ PARKASH GUPTA
- MS. RADHA RANI GUPTA
- MS. POOJA GUPTA
- MR. VISHAL GUPTA
- MS. RUCHI GUPTA
- MS. NAV NIDHI GUPTA
- MR. VARUN SINGH KATOCH
- MR. SUNIL KUMAR
- MR. ATUL UPADHYAY



CHAIRMAN'S INITIALS

HELD AT _____ ON _____ TIME _____

- MR. SANDEEP KUMAR GUPTA
- MS. GAYATRI TANDON

Chief Financial Officer Mr. Sourabh Mehta and Company Secretary, Ms. Mansi Gupta were also in attendance.

Attendance was taken on the attendance register and reported that 16 members are personally present.

CHAIRMAN OF THE MEETING:

MR. ROHIT GUPTA, Chairman of the Meeting, took the chair. The Chairman extended a warm and hearty welcome to the shareholders present at the meeting.

The Chairman after confirming that requisite quorum was present called the meeting to order.

NOTICE OF THE MEETING:

The Chairman stated that with the permission of the members present, the notice of meeting with the explanatory statement annexed thereto, which has already been circulated to them, may be taken as read. The members consented to it and notice convening the 17th Annual general meeting was taken as read.

The Chairman also informed the members that the Register of Directors Shareholding was on table before him and same was available for inspection by the members.

CHAIRMAN'S SPEECH

The Chairman addressed the members and briefed them about the performance of the company during the last year. He further brought to the notice of the members the achievements made by the company during the period. He then explained the company's policy being adopted for the growth in the coming period.



CHAIRMAN'S INITIALS

HELD AT _____ ON _____ TIME _____

AGENDA

The Meeting then took up for consideration the items on Agenda:

ORDINARY BUSINESSES:**ITEM No. 1**

ADOPTION OF THE AUDITED BALANCE SHEET AS ON 31ST OF MARCH, 2021 AND STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON THAT DATE AND THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON AND AUDITED CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2021 :

Following resolution was passed on being proposed as an ordinary resolution by Mr. Sunil Kumar and seconded by Mr. Sahil Gupta.

“RESOLVED THAT the Balance Sheet as on 31st March, 2021 and Statement of Profit and Loss for the Financial Year ended 31st March, 2021 together with Schedules and Notes attached thereto along with the Cash Flow Statement placed before the Board, be and are hereby approved.”

“RESOLVED FURTHER THAT Mr. Mr. Anil Kumar, Managing Director, Surendar Singh Jasrotia, Director and Mr. Sourabh Mehta, Chief Financial Officer of the Company be and are hereby authorized to sign the Balance Sheet, Statement of Profit and Loss, Schedules and Notes attached thereto on behalf of the Board and forward the same to the Auditors of the Company for their report on the same.”



CHAIRMAN'S INITIALS

HELD AT _____ ON _____ TIME _____

"RESOLVED FURTHER THAT Mr. Anil Kumar, Managing Director of the Company be and is hereby authorized to sign and submit all the requisite e-Forms with the Registrar of Companies, Jammu & Kashmir, Jammu and any other regulatory authority for the time being in force".

There being no question the resolution was carried out.

ITEM No. 2

RE-APPOINTMENT OF MR. ROHIT GUPTA (DIN: 02715232) AND MR SURENDAR SINGH JASROTIA (DIN: 08566350) ,WHO RETIRES BY ROTATION AND BEING ELIGIBLE OFFERS THEMSELVES FOR RE-APPOINTMENT:

Following resolution was passed on being proposed as an ordinary resolution by Mr. Varun Singh Katoch and seconded by Mr. Vishal Gupta the following resolution was passed.

"RESOLVED Mr. Rohit Gupta (Din:02715232), and Mr. Surendar Singh Jasrotia (DIN:08566350), who retire by rotation from the Board by Rotation in accordance with Articles of Association of the Company and being eligible, offers themselves for re-appointment be & are hereby re-appointed as Directors of the Company".

There being no question the resolution was carried out.



CHAIRMAN'S INITIALS

HELD AT _____

ON _____

TIME _____

ITEM No. 3**RATIFICATION OF APPOINTMENT OF M/S KRA & CO., CHARTERED ACCOUNTANTS (FRN: 020266N) AS STATUTORY AUDITORS OF THE COMPANY:**

Following resolution was passed on being proposed as an ordinary resolution by Mrs. Vishal Gupta and seconded by Ms. Ruchi Gupta the following resolutions were passed.

“RESOLVED THAT M/s K R A & Co, Chartered Accountants, New Delhi, having Firm Registration No. 020266N were appointed as Statutory Auditors for the period of 5 years in the 13th Annual General Meeting held as per the provision of Section 139 & other applicable provisions, if any, of Companies Act, 2013 subject to the ratification by the members at every Annual General Meeting held thereafter till 18th Annual General Meeting. The appointment of M/s K R A & Co, Chartered Accountants, New Delhi, having Firm Registration No. 020266N, who have confirmed their eligibility in terms of the provisions of Section 141 of the Companies Act, 2013 and Rule 4 of the Companies Audit and Auditors) Rules, 2014, as Statutory Auditors to hold office from the conclusion of the 17th Annual General Meeting of the Company to the conclusion of the 18th Annual General Meeting to be held in 2022, on a remuneration as may be agreed upon by the Board of Directors be and is hereby ratified.”

There being no question the resolution was carried out.



CHAIRMAN'S INITIALS

HELD AT _____ ON _____ TIME _____

SPECIAL BUSINESSES:**ITEM No.1****REGULARIZATION OF MR ASHU GUPTA AS EXECUTIVE DIRECTOR OF THE COMPANY:**

Following resolution was passed on being proposed as an ordinary resolution by Ms. Janak Mehta and seconded by Mr. Atit Sharma the following resolution was passed.

“RESOLVED THAT in accordance with applicable provisions of the Companies Act, 2013 and the Rules made there under (including any statutory modification(s) or re-enactment thereof), and the Articles of Association of the Company, Mr. Ashu Gupta (holding DIN No. 08936265), who was appointed as an Additional Director of the Company by the Board of Directors at its meeting held on 28th October,2020, pursuant to the Articles of Association of the Company and Section 161(1) of the Companies Act, 2013, and who holds office up to the date of ensuing Annual General Meeting pursuant to Section 161(1) of the Companies Act, 2013, and Articles of Association of the Company and whose office shall be liable to retire by rotation, be and is hereby appointed as a Director of the Company by the members of the Company to hold office for a term up to 27TH October,2022.

There being no question the resolution was carried out.

ITEM NO.2**REGULARIZATION OF MR HARBANS LAL AS EXECUTIVE DIRECTOR OF THE COMPANY:**

Following resolution was passed on being proposed as an ordinary resolution by Mr. Atit Sharma and seconded by Mr. Sunil Kumar the following resolution was passed



CHAIRMAN'S INITIALS

HELD AT _____ ON _____ TIME _____

“RESOLVED THAT in accordance with applicable provisions of the Companies Act, 2013 and the Rules made there under (including any statutory modification(s) or re-enactment thereof), and the Articles of Association of the Company, Mr. Harbans Lal (holding DIN No. 08571117), who was appointed as an Additional Director of the Company by the Board of Directors at its meeting held on 28th October, 2020, pursuant to the Articles of Association of the Company and Section 161(1) of the Companies Act, 2013, and who holds office up to the date of ensuing Annual General Meeting pursuant to Section 161(1) of the Companies Act, 2013, and Articles of Association of the Company, whose office shall be liable to retire by rotation, be and is hereby appointed as a Director of the Company by the members of the Company to hold office for a term up to 27TH October, 2022.

ITEM NO.3

REGULARIZATION OF MR MAHADEEP SINGH JAMWAL AS EXECUTIVE DIRECTOR OF THE COMPANY:

Following resolution was passed on being proposed as an ordinary resolution by Mr. Sandeep Kumar Gupta and seconded by Ms. Janak Mehta the following resolution was passed

“RESOLVED THAT in accordance with applicable provisions of the Companies Act, 2013 and the Rules made there under (including any statutory modification(s) or re-enactment thereof), and the Articles of Association of the Company, Mr. Mahadeep Singh Jamwal (holding DIN No. 09106268), who was appointed as an Additional Director of the Company by the Board of Directors at its meeting held on 03rd March, 2021, pursuant to the Articles of Association of the Company and Section 161(1) of the Companies Act, 2013, and who holds office up to the date of ensuing Annual General



CHAIRMAN'S INITIALS

HELD AT _____ ON _____ TIME _____

Meeting pursuant to Section 161(1) of the Companies Act, 2013, and Articles of Association of the Company and whose office shall be liable to retire by rotation, be and is hereby appointed as a Director of the Company by the members of the Company to hold office for a term up to 02nd March, 2022.

ITEM NO.4

REGULARIZATION OF MR AMBEDKAR GUPTA AS EXECUTIVE DIRECTOR OF THE COMPANY:

Following resolution was passed on being proposed as an ordinary resolution by Mr. Sahil Gupta and seconded by Mr. Sunil Kumar the following resolution was passed

“**RESOLVED THAT** in accordance with applicable provisions of the Companies Act, 2013 and the Rules made there under (including any statutory modification(s) or re-enactment thereof), and the Articles of Association of the Company, Mr. Ambedkar Gupta (holding DIN No. 08397254), who was appointed as an Additional Director of the Company by the Board of Directors at its meeting held on 22nd April 2021, pursuant to the Articles of Association of the Company and Section 161(1) of the Companies Act, 2013, and who holds office up to the date of ensuing Annual General Meeting pursuant to Section 161(1) of the Companies Act, 2013, and Articles of Association of the Company and whose office shall be liable to retire by rotation, be and is hereby appointed as a Director of the Company by the members of the Company to hold office for a term up to 21st April, 2022.



CHAIRMAN'S INITIALS

HELD AT _____ ON _____ TIME _____

ITEM NO.5**REGULARIZATION OF MR PRADEEP KUMAR SHARMA AS NON-EXECUTIVE DIRECTOR OF THE COMPANY:**

Following resolution was passed on being proposed as an ordinary resolution by Mr. Sandeep Kumar Gupta and seconded by Mr. Vishal Gupta the following resolution was passed.

“RESOLVED THAT in accordance with applicable provisions of the Companies Act, 2013 and the Rules made there under (including any statutory modification(s) or re-enactment thereof), and the Articles of Association of the Company, Mr. Pradeep Kumar Sharma (holding DIN No. 06524014), who was appointed as an Additional Director of the Company by the Board of Directors at its meeting held on 20th July, 2021, pursuant to the Articles of Association of the Company and Section 161(1) of the Companies Act, 2013, and who holds office up to the date of ensuing Annual General Meeting pursuant to Section 161(1) of the Companies Act, 2013, and Articles of Association of the Company and whose office shall be liable to retire by rotation, be and is hereby appointed as a Director of the Company by the members of the Company to hold office for a term up to 19 July, 2022.

ITEM NO.6**REGULARIZATION OF MR SHAILESH KUMAR MADANLAL VORA AS EXECUTIVE DIRECTOR OF THE COMPANY:**

Mr. Shailesh Kumar Madan Lal Vora was appointed as Additional Director of the Company by the Board of Directors in a duly convened Board Meeting held on 2nd



CHAIRMAN'S INITIALS

HELD AT _____

ON _____

TIME _____

September,2021 and the same matter has also been placed in the AGM notice which was intimated on 6th September, 2021 .

But due to his resignation from the post of Additional Directorship before his appointment could be taken up for Regularization in the 17th Annual General Meeting, this business Item of AGM Notice stating regularization of Mr. Shailesh Kumar Madan Lal Vora as executive Director of the Company was not considered as part of AGM Notice as well as Annual Report 2021.Hence ,no voting was casted on this agenda Item and no resolution was required to be passed in this regard.

There being no other business the meeting ended with a Vote of Thanks to the Chair.

The meeting Concluded at 5:15 P.M.



CHAIRMAN'S INITIALS